



For Immediate Release

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VEOC Awarded Grant from Vermont Community Foundation

Burlington, Vermont (July 7, 2010) — The Vermont Employee Ownership Center was recently awarded \$5000 from the Vermont Community Foundation for general operating support. The funds will be used to further the Center’s outreach and education efforts aimed at promoting and fostering employee ownership of Vermont businesses.

“We’re so pleased to receive this grant from VCF,” says Ursula Jones, Marketing and Communications Manager for the Vermont Employee Ownership Center. “Employee ownership benefits Vermont businesses, employees, and communities by keeping more companies locally owned. This grant will help us continue promoting this option throughout the state.”

The VEOC is a nonprofit organization whose goals are to broaden capital ownership, deepen employee participation, retain local ownership of businesses and the jobs they support, increase living standards for working families, and stabilize communities. The Center works directly with owners interested in selling their business to their employees, employee groups interested in purchasing a business, and entrepreneurs who wish to start a company with broadly-shared ownership.

The Vermont Community Foundation awarded \$253,850 to 54 organizations in June as part of the Foundation’s Community Fund grant program. VCF received more than 176 applications requesting more than \$1,900,000 in funding.

The program awards grants to organizations that support Basic Human Needs (children, elderly and family services, housing, food and shelter, health); Successful Communities (civic engagement, diversity and equity, education); and Sustainable Communities (arts, humanities and cultural heritage, environment, economic development).

For more information, visit www.veoc.org.

This project is funded by a grant from the U.S. Small Business Administration (SBA). SBA’s funding should not be construed as an endorsement of any products, opinions, or services. All SBA-funded projects are extended to the public on a nondiscriminatory basis.